

HPMG Weekly Alerts You Can Use!

Weekly View: Nifty, Bank Nifty:

Indices	CMP	Support	Resistance	50 DMA	200 DMA	Range	Preferred Trade
NIFTY	25112	24721	25501	24472	24078	24755-25299	Sell at CMP. Targets at 24770/24522. Stop at 25301.
BANK NIFTY	56253	54700	57709	55002	51895	54760-56899	Sell at CMP. Targets at 54770/53201/52115. Stop 57821

Medium Term Pick:

Stocks	CMP	Support	Resistance	50 DMA	200 DMA	Bias	Preferred Trade
INDUSTOWER	404	349	465	390	365	Positive	Incorporated in 2006, Indus Towers Limited is formed by the merger of Bharti Infratel Limited and Indus Towers. This combined strength makes Indus one of the largest telecom tower companies in the world, enabling communication for millions of people daily for the growing network connectivity needs of India. Indus Towers deploys, owns and manages telecom towers and communication structures, for various mobile operators. Technically speaking, brace yourselves for a major 'Flag Pattern' breakout play from a probable 'higher consolidation zone' on the weekly charts. An impulse uptrend is seen forming on the daily time scale, with positive SAR series, with major support placed at Rs. 352-365 zone. Simply buy at CMP, and on dips between 375-390 zone, targeting 433/465 mark and then at psychological 500 mark. Stop below 349. Holding Period: 112-15 Months.

BUY INDUSTOWER CMP 404, Target 465

CMP	404
Target Price	465
52 Week H/L	460.7/312.65
P/E	10.75
EPS (TTM)	37.61
Promoter Holding/DIIs/FIIs	50/26.4/18.4
Book Value	123.33
Market Cap (INR)	1,06,674.11 crores

Theme:

Incorporated in 2006, **Indus Towers Limited** is formed by the merger of Bharti Infratel Limited and Indus Towers. This combined strength makes Indus one of the largest telecom tower companies in the world, enabling communication for millions of people daily for the growing network connectivity needs of India. Indus Towers deploys, owns and manages telecom towers and communication structures, for various mobile operators.

Indus Towers Limited has over 249,305 towers and 405,435 co-locations (31st March 2025) and a nationwide presence covering all 22 telecom circles. Indus Towers caters to all wireless telecommunication service providers in India.

Indus' leading customers are Bharti Airtel (together with Bharti Hexacom), Vodafone Idea Limited and Reliance Jio Infocomm Limited, which are the leading wireless telecommunications service providers in India by revenue.

Indus Tower product and service portfolios are designed around these three core elements:

- 1) Tower: Mounting the Operator Antennae at an Appropriate Height.

2) Power: Providing Uninterrupted Energy Supply to Telecom Equipment

3) Space: For Housing Telecom and Power Equipment

In pioneering Smart City partnerships with New Delhi Municipal Council (NDMC), Vadodara Municipal Corporation (VMC), Dehradun Smart Cities (DSCL) and Bhopal Smart City (BSCDCL), Indus Towers has rolled out its Smart Digital Infrastructure of Smart poles LED lights, CCTV cameras, Variable Digital Messaging Board, Environment Sensors, City Public Wi-Fi including the fiber backbone.

Highlights for the fourth quarter ended March 31, 2025

Total Tower base of 249,305 with closing sharing factor of 1.63
Consolidated EBITDA at Rs. 4,395 Crores, up 7.1% Y-o-Y

Consolidated Revenues at Rs. 7,727 Crores, up 7.4% Y-o-Y

Consolidated Profit after Tax at Rs. 1,779 Crores, down 4.0% Y-o-Y

Highlights for the full year ended March 31, 2025

Consolidated Revenues at Rs. 30,123 Crores, up 5.3% Y-o-Y
Consolidated Profit after Tax at Rs. 9,932 Crores, up 64.5% Y-o-Y.

Consolidated EBITDA at Rs. 20,845 Crores, up 41.9% Y-o-Y

The PE ratio of Indus Tower stands at 10.35, while the PB ratio is 3.16. Promoter holding have gone down from 53.01 (30 Sep 2024) to 50.0 (31 March 2025). Domestic Institutional Investors holding has gone up from 16.91 (30 Sep 2024) to 18.40 (31 March 2025) while Foreign Institutional Investors holding has gone up from 24.19 (30 Sep 2024) to 26.41 (31 March 2025). Indus Towers has a market cap of Rs 1,06,661 Cr.

Technically speaking, brace yourselves for a major 'Flag Pattern' breakout play from a probable 'higher consolidation zone' on the weekly charts. An impulse uptrend is seen forming on the daily time scale, with positive SAR series, with major support placed at Rs. 352-365 zone. The stock is aiming to make a higher high-low on the daily/weekly/monthly chart, and is fast approaching its psychological resistance area at its all-time-high at 360 area. Above 360-mark, momentum buying quite likely.

Add to that a bullish divergence and a rising stochastic signal (on weekly charts) with recent increase in volumes signalling a larger rebound. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 362 zone. The level of Rs 362-365 zone will act as a strong support.

Simply buy at CMP, and on dips between 375-390 zone, targeting 433/465 mark and then at psychological 500 mark. Stop below 349. Holding Period: 12-15 Months.

Daily Chart of INDUSTOWER :



Disclosures and Disclaimer : This report must be read with the disclosures in the Disclosure appendix, and with the Disclaimer, which forms part of it. This document does not contain any investment views or opinions.

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